



Brantford Police Services Board

Policy #07-03

Financial Reporting, Control & Procurement of Goods and Services

Description

It is the policy of the Brantford Police Services Board with respect to the financial reporting, control and procurement of goods and services in Brantford Police Service that the Chief of Police will:

1. Establish procedures that are compatible with the financial policies of the City of Brantford, and include processes for:
 - a) budget preparation and approval;
 - b) financial control;
 - c) approved spending;
 - d) financial reporting;
 - e) purchasing of goods and services;
 - f) prohibitions;
 - g) audits; and
 - h) disposal of property
2. Establish, in policy, procedures for the management of year-end surplus and deficit, the purpose of this policy is to:
 - a) Provide Police Services the authority to balance their operating yearend financial results to budget by way of a transfer to or from the Police Reserve (RF0490).
 - b) The Police Services Board will be advised by way of a report of the year end transfer made in accordance with this Policy, after the completion of the year end audit.

Legislative Reference

Board Policy

Passed / Reviewed and/or Updated

Passed: September 20, 2007

Reviewed/Updated: September 2024, June 26, 2025